



Business and Global Studies Department BAF 3M Course Outline

Respect Responsibility Diversity Achievement Citizenship

Teacher Name: Mr. Scoria	Workroom and Availability: Business Studies Office (121)
School Phone Number: 905-456-1906	Voicemail #: 790

Course Description:

This course introduces students to the fundamental principles and procedures of accounting, with an emphasis on accounting procedures used in service and merchandising businesses. Students will develop an understanding of the connections between financial analysis, control, and decision making in the management of a business, as well as the effects of technology and globalization on accounting procedures and the role of the accountant.

Big Ideas/Enduring Understandings:

- Accounting is an information system that requires its users to collect, present and analyze financial information using a variety of techniques and technology that meet Canadian and international standards.
- Financial information cannot be communicated through numbers alone. As a result, students need to learn to discuss and present financial information and accounting issues in a variety of ways.
- Accounting is the language of business. Every organization from not-for-profit groups to the world's largest multinational corporations require accounting to keep track of and communicate their financial position. Students who learn both the fundamentals of accounting and how to interpret and use the information for decision-making will have the confidence to succeed in a variety of careers.
- Accountants need to use the information they have collected and recorded in a manner that allows for effective decision making for internal and external stakeholders. The accounting information should provide an accurate "score" of past performance and shed light on future performance.

Course of Study:

Unit	Content	Timeline (approx.)	Summative
Unit 1	Fundamental Accounting Practices	6 weeks	Unit Test/Quizzes/Accounting Simulation
Unit 2	Advanced Accounting Practices	6 weeks	Unit Test/Quizzes/Accounting Simulation
Unit 3	Financial Analysis, Internal Control and Decision Making	3 weeks	Unit Test/Accounting Simulation-accounting software
*Unit 4	Ethics, Impact of Technology and Careers	*not presented as a discrete unit-embedded throughout the course	See Above

Categories for Evaluation of Students' Work:

Assessment and evaluation of the **term work** in this course will be based on student achievement in the following categories: Knowledge & Understanding, Thinking & Investigation/Inquiry, Communication and Application. A list of skills that can be assessed in each category is provided below.

Knowledge & Understanding	Thinking & Investigation/Inquiry	Communication	Application
25%	30%	10%	35%
➤ Multiple Choice Qs ➤ Use of accounting vocabulary ➤ Unit Tests	➤ Unit Tests ➤ Accounting Simulations ➤ Quizzes	➤ Applying Canadian GAAP, ASPE, IFRS ➤ Preparing Financial Statements using industry standards ➤ Unit Tests	➤ Unit Tests ➤ Accounting Simulations ➤ Quizzes

Assessment and evaluation of the final evaluation(s) (**30%**) in this course will occur in the last few weeks of the semester.

Performance Task / Accounting Simulation/ Written Exam

30%

What will help me be successful in this course?

Resources	Tools
➤ Textbook ➤ Turn-it-In ➤ Class Bog	➤ D2L ➤ Laptop/Tablet ➤ Accounting Workbook