

Comprehension Problems

CP 7-1

The following transactions were made by Landers Corp. in March 2017.

- Mar. 1 Established a petty cash fund of \$200
- 12 Reimbursed the fund for the following:
- | | |
|--------------------------|--------------|
| Postage | \$10 |
| Office supplies | 50 |
| Maintenance | 35 |
| Meals (selling expenses) | <u>25</u> |
| | <u>\$120</u> |
- 18 Increased the fund by an additional \$200
- 25 Reimbursed the fund for the following:
- | | |
|------------------|--------------|
| Office supplies | \$75 |
| Delivery charges | <u>30</u> |
| | <u>\$105</u> |
- 28 Reduced the amount of the fund to \$350.

Required: Prepare journal entries to record these transactions.
