



Business and Global Studies Department CIA 4U0/R Course Outline

R_{espect} R_{esponsibility} D_{iversity} A_{chievement} C_{itizenship}

Teacher Name: Mr. Scorcia	Workroom and Availability: Business Studies Office (121)
School Phone Number: 905-456-1906	Voicemail #: 790

Course Description:

Economics is about how individuals, governments, and firms make choices about the allocation of scarce resources. It involves an understanding of various economic concepts, models, and theories as well as an exploration of economic trends, policies, and practices. Through economic inquiry, students develop their understanding of a range of economic issues, the interests and influence of different stakeholders, and the factors that influence the economic decisions of individuals and institutions.

Big Ideas/Enduring Understandings:

- Economics is the study of the decisions individuals, businesses and governments must make as a result of limited resources (scarcity) and unlimited needs and wants. The factors that guide and shape the decisions are different for each of the stakeholders in an economy.
- Economists have different theories, use historical perspectives and are developing diverse approaches that help shape government and firms' approach to the challenges of globalization and the disparity in the allocation of scarce resources.
- Economists use a number of measures, tools and models to create and evaluate regulations, policies and changes to the national economy.
- Economic growth, and the trade offs in economic decisions, has long lasting and substantial consequences for individuals, firms, the environment, society and culture. We must incorporate diverse voices in the decision making process to fully understand the implications for all members of the global community

Course of Study:

Unit	Content	Timeline	Summative
Unit 1	The Fundamentals of Economics	5 weeks	Unit Test (written)/Economic History Case Study Briefing Part A and Presentation, Econ-Case Study
Unit 2	Firms, Markets & Economic Stakeholders	3 weeks	Unit Test (written)/ Economic History Case Study Part B Stakeholders and Econ-Case Study
Unit 3	Macroeconomics	5 weeks	Unit Test (written)/ Economics History Case Study Part 3 Macro-Analysis
Unit 4	The Global Economic System	3 weeks	Unit Test (Interview)/ Economics Event Part 4 Global Perspectives and Econ-Case Study
*Unit 5	Economic Inquiry and Skill Development	*not presented as a discrete unit-embedded throughout the course	See Above

Categories for Evaluation of Students' Work:

Assessment and evaluation of the **term work** in this course will be based on student achievement in the following categories: Knowledge & Understanding, Thinking & Investigation/Inquiry, Communication and Application. A list of skills that can be assessed in each category is provided below.

Knowledge & Understanding	Thinking & Investigation/Inquiry	Communication	Application
25%	25%	25%	25%
➤ Multiple Choice Qs ➤ Identifications ➤ Use of vocabulary case studies/project ➤ Quizzes ➤ Unit Tests	➤ Research ➤ Case Study Analysis ➤ Economic History Case Study Project ➤ Unit Tests	➤ Case Study Analysis ➤ Interviews ➤ Presentations ➤ Economic History Case Study Project	➤ Student-Group led Case Study Conference ➤ Economic History Case Study Project ➤ Unit Tests

Assessment and evaluation of the final evaluation(s) **(30%)** in this course will occur in the last few weeks of the semester.

Economics History Case Study - Culminating Activity 20%
Written Exam 10%

What will help me be successful in this course?

Resources		Tools	
➤ Textbook	➤ The Economist	➤ Laptop/Tablet	
➤ Turn-it-In			
➤ Class Bog			

Course Buddy:

Name	Phone #	Email