



**GLOBAL
INTERDEPENDENCE
AND INEQUALITIES**



**MACROECONOMIC
MEASURES AND
MODELS**



FISCAL POLICY



MONETARY POLICY

IN OUR TIMES: MACROECONOMICS

Macroeconomics

The next component of your economic investigation will involve applying macroeconomic and global thinking to your selected event or issue.

The Report

PART 1: MACROECONOMIC MODELS

Use macroeconomic models to analyze the issue. How is your issue related to the major economic indicators? How is the issue affected by the business cycle? Use aggregate supply and demand models to describe the issue. What considerations are missing from some of the common indicators used to measure economic growth and well-being?

PART 2: FISCAL POLICY & MONETARY POLICY

Have government's fiscal policies made an impact on individuals, organizations, and other levels of government affected by the issue? What are some ways in which individuals and/or groups influence economic policies in a country in relation to the issue? Analyze various aspects of monetary policy in Canada and their impact on the issue. (be sure to focus on specific fiscal and monetary policies)

PART 3: GLOBAL INTERDEPENDENCE AND INEQUALITIES

What international trade agreements and practices have an impact on the issue? Are there any key global economics events that have played a role in the issue? How might resolution of the issue address economic inequality and power imbalances? What can individuals do to bring forth change?

Written Report Format:

- Business Report Format- 6 pages maximum
- Endnotes (MLA or Chicago)
- Due December 11th 2017

“The political problem of mankind is to combine three things: economic efficiency, social justice and individual liberty.” - J.M Keynes



The Report Format

This report will be completed individually.

A. Title Page

B. Executive Summary - Introduction, Thesis and Summary of findings (1 Page)

C. Section 1 - Macroeconomic Models and Analysis (1-2 pages)

1. What were the major economic indicators during the event or those related to the issue?
2. How is the event/issue affected by the business cycle?
3. Use aggregate supply and demand models to describe the issue.
4. What considerations are missing from some of the common indicators used to measure economic growth and well-being?

D. Section 2 - Monetary and Fiscal Policy (1-2 pages)

1. Have government's fiscal policies made an impact on individuals, organizations, and other levels of government affected by the issue?
2. What are some ways in which individuals and/or groups influence economic policies in a country in relation to the issue?
3. Analyze various aspects of monetary policy in Canada and their impact on the issue. (be sure to focus on specific fiscal and monetary policies)

E. Section 3 - Global Interdependence and Inequalities (1 pages)

1. What international trade agreements and practices have an impact on the issue?
2. Are there any key global geopolitical events that have played a role in the issue?
3. How might resolution of the issue/event address economic inequality and power imbalances?
4. What can individuals do to bring forth change?

F. Section 4 - Conclusion and additional reading list (0.5 page)