

Rubric - Economics Report Assignment 1

Area	Criteria	Level 4	Level 3	Level 2	Level 1
<p><b>Knowledge</b> Key Sections of the Report:</p> <ul style="list-style-type: none"> <li>•Background and Historical Context</li>   <li>•Political- Economic Environment</li> </ul>	<p>Demonstrates an extensive understanding of different political and economic systems and how they influence the economic issues and decision making.</p> <p>Provides an extensive historical context that highlights key events related to the issue.</p> <p>Uses economics vocabulary extensively throughout the report.</p>				
<p><b>Thinking</b> Key Sections of the Report:</p> <ul style="list-style-type: none"> <li>•The Canadian Model</li> </ul>	<p>Extensively demonstrates how different levels of government, firms and consumers influence economic policies, and assess the impact of these policies on the economic issue.</p>				
<p><b>Application</b> Key Sections of the Report:</p> <ul style="list-style-type: none"> <li>•Developing a Microeconomic Understanding</li>   <li>•Historical and Contemporary Perspectives</li> </ul>	<p>Applies the economic models of opportunity cost, supply and demand, elasticity and asses the factors that have influenced economic decisions related to the issue. Uses economic models with a high degree of effectiveness to illustrate the economic issues.</p> <p>Makes clear and extensive links to historical economic perspectives and explains contemporary, diverse economic perspectives on the issue</p>				
<p><b>Communication</b> Key Sections of the Report:</p> <ul style="list-style-type: none"> <li>•Introduction</li> <li>•Conclusion</li> <li>•All sections</li> </ul>	<p>Concise, clear and complete introduction Clear thesis statement Clear conclusion Correct spelling and appropriate grammar and vocabulary Uses citations properly</p>				