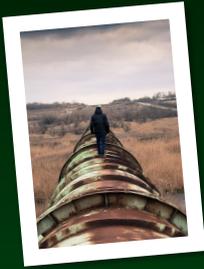


CLIMATE CHANGE

A MACROECONOMIC ANALYSIS

BACKGROUND READINGS



'New economics': the way to save the planet?

(Reuters) - The science is in: the endless pursuit of economic growth is devouring the foundations of life on Earth



Climate Change Could Wreck the Global Economy

(TIME) Temperature rise due to climate change may radically damage the global economy and slow growth in the coming decades if nothing is done to slow the pace of warming....



What are the economic consequences of climate change?

(WEForum) First, in contrast to past studies, they argue that 21st century warming could lead to huge global-scale macroeconomic impacts.



Inequality is decreasing between countries—but climate change is slowing progress

(National Geographic) Forecasts have painted a difficult picture for the future. But one new study argues that climate change has already imposed an economic penalty on many countries.

GUIDING QUESTIONS

What are the economic consequences of climate change? - use macroeconomic measures to determine the short and long term measurable impact of climate change on the Canadian and Global economy

How can consumer behaviour be influenced to make decisions that will reduce the impact on the climate? Can supply and demand models predict how consumers will respond to climate change/ government policy?

How are firms and markets responding to climate change? How can firms and markets better respond to the risks posed by climate change? Can the free market be trusted to address climate change?

Why might different stakeholders have different perspectives on economic issues that affect the environment?

How can the government use fiscal and monetary policy to address climate change?

Please be prepared to make meaningful contributions- the earth is counting on you!